



Fees and Charges

MYCU Current Account / MYCU Debit Mastercard® / MYCU Overdraft

MYCU Current Account Fees and Charges

This document contains important information. Please read it carefully and keep it for future reference.

The purpose of this document is to provide you with all the information you need so that you understand the fees and charges associated with your MYCU Current Account and related services.

There are different types of fees and charges:

- Account Services Charges.
- Account Transaction Charges.
- Debit Card Charges.
- Currency Conversion Fees.
- Overdraft Facility Fees.
- Government Stamp Duty.

Account Services Charges and Account Transaction Charges are applied quarterly. A Fee Notification will be issued in advance of quarterly charges being applied.

MYCU Current Account - Schedule of Fees and Charges

Account Services Charges

| | |
|---|-------|
| Account Maintenance (per month or part thereof) | €4.00 |
| Credit Transfer | Free |
| Direct Debit Set Up | Free |
| Direct Debit Cancellation | Free |
| Standing Order Set Up | Free |
| Standing Order Amendment | Free |
| Standing Order Cancellation | Free |
| Cheque Issued by credit union | Free |
| Stop Payment Instruction | Free |
| Copy Cheque Request | Free |
| Quarterly eStatement | Free |
| Quarterly Postal Statement | €2.50 |
| Duplicate eStatement | Free |
| Duplicate Paper Statement | €2.50 |
| Duplicate Interest Certificate | Free |
| Referral Item | Free |
| Unpaid Direct Debit | Free |
| Unpaid Standing Order | Free |
| Cheque Lodge / Returned Unpaid | Free |

Account Transaction Charges

| | |
|----------------------------------|------------------------------------|
| ATM Withdrawals | 5 Free per month, €0.50 thereafter |
| Point of Sale/eCommerce Purchase | Free |
| Contactless Purchase | Free |
| In Branch - Automated | Free |
| In Branch - Paper Based | Free |
| Cheque Lodged | Free |
| Direct Debits | Free |
| Standing Orders | Free |
| Online Banking Transactions | Free |
| Mobile Banking Transactions | Free |

MYCU Current Account – Schedule of Fees and Charges

Debit Card Charges

| | |
|-------------------------|------|
| New Card | Free |
| Card Renewal | Free |
| Replacement Lost/Stolen | Free |
| Replacement Damaged | Free |
| Replacement PIN | Free |
| PIN Reminder | Free |

Currency Conversion Fees for Non-Euro Purchases 2% of euro value

| | |
|-------------|--------|
| Minimum Fee | N/A |
| Maximum Fee | €12.00 |

Currency Conversion Fees for Non-Euro ATM Withdrawals 3.5% of euro value

| | |
|-------------|--------|
| Minimum Fee | €3.00 |
| Maximum Fee | €12.00 |

These fees will be applied to your account as they arise and will appear on your statement as “Currency Conversion Fee”.

Concession Banking

From time to time we may provide concessions to Account Services and Account Transaction charges.

You may be eligible for these concessions if you are:

- Aged 16 or 17 years.
- Aged between 18 and 24 years inclusive and are engaged in full time education, for a minimum duration of 1 year.
- Aged 66 years or older.

If a concession is made available by the credit union in which you are an account holder and you meet the above eligibility criteria you may apply for this concession.

If your application for concession is accepted by the credit union your MYCU Current Account will be exempt from Account Services and Account Transaction charges.

Please note that, where applicable, Concession Banking applies to the waiving of Account Services and Transaction Charges only. Concession Banking does not apply to Currency Conversion Fees, Overdraft Facility Fees, Government Stamp Duty or Interest Charges.

Overdraft Facility Fees and Interest

| | |
|---|--------|
| Set Up Fee for a New or Increased Overdraft | €25.00 |
| Annual Renewal Fee | €25.00 |
| Overdraft Cancellation Fee | Nil |

- Debit Interest is charged on any debit balance on your account, whether we have agreed an Overdraft Facility with you or not.
- Debit Interest is calculated on a daily basis on the debit balance on your account and charged quarterly.
- The rate of debit interest charged will be set out in your account statement. It is a variable interest rate, currently 12.00% p.a.
- We do not charge surcharge interest on MYCU Current Accounts.

Government Stamp Duty

- Government Stamp Duty is levied on all Debit Cards.
- It is charged at a rate of €0.12 per ATM Transaction.
- This applies to all ATM transactions within the Republic of Ireland.
- Maximum €2.50 per year if Debit Card used for ATMs only.
- Maximum €5.00 per year if Debit Card used for ATMs and Card Purchases (Point of Sale and / or Contactless).
- The credit union collect Government Stamp Duty on behalf of the Government each January for the preceding year.

When are Fees and Interest Charged?

Quarterly Fee & Interest Periods

Date Account Charged

| | |
|-------------------------|------------|
| 1 January - 31 March | 28 April |
| 1 April - 30 June | 28 July |
| 1 July - 30 September | 28 October |
| 1 October - 31 December | 28 January |

If the date the fee and / or interest is due to be charged is a non-business day then the charge(s) will be applied on the next business day.

All Fees and Charges are subject to change, however, we will give you advance notice of any change in line with our regulatory obligations to do so.



Gurrabraher Credit Union
Baker's Rd, Gurrabraher, Cork, T23 AW26

How to contact us

- ◆ Visit our website: www.gcul.ie
- ◆ Call us on: 021 430 3394



Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated. The MYCU Debit Card is issued by PayrNet UAB pursuant to license by Mastercard International Inc. Terms and conditions apply. Gurrabraher Credit Union Ltd is regulated by the Central Bank of Ireland.